UN environment programme | finance initiative

Principles for Responsible Banking

Responsible Banking Progress Statement for PRB Signatories

Summary template

Center-invest Bank 2024

Principle 1: **Alignment**	Principle 2: **Impact & Target Setting**	Principle 3: **Clients & Customers**
Center-invest bank's sustainable business model ensures long-term profitability through successful work with the best clients based on creative analysis of new alternatives in new situations, finding new solutions for new markets, using new tools for new clients, generating new methods and technologies. The bank assesses the impact on society, the environment, and ecosystem development in the Sustainable Development Goals and National Projects. Center-invest successfully implemented its previous strategy 2022-2024 "ESG Digitalization 2.0," modernized its operational and technological infrastructure, accumulated knowledge and experience in working in the new realities, and developed a new strategy 2024-2027 "ESG Digitalization 3.0." In 2024, the Analytical Credit Rating Agency (ACRA) confirmed Center-invest Bank's credit rating at A(RU) with a positive outlook and assigned it the highest ESG rating among rated banks, ESG-2 (AA+), with a stable outlook, reflecting the bank's strong market position, its focus on sustainable growth, and the	**Goal 1 (climate change mitigation).** Center-invest Bank achieved its initial carbon footprint target for its mortgage portfolio (45 kg $CO2/m^2$/year by 2030) ahead of schedule in March 2024. Consequently, a new, more ambitious target was set: to reduce the figure to 40 kg $CO2/m^2$/year by 2030. As of July 1, 2025, the carbon footprint of the mortgage portfolio (23.3% of the total analyzed) was 42.2 kg $CO2/m^2$/year, demonstrating positive momentum. The analysis also revealed that energy-efficient housing (classes A/A+/A++) is, on average, 75% more expensive than less efficient housing. In parallel, the bank will begin assessing the carbon footprint of loans to agribusinesses (covering 79.3% of the portfolio) starting July 1, 2023. Over the past six months, emissions have decreased from 1.37 to 1.30 tonnes of CO2/ha/year. The Bank's current goal is to maintain this downward trend or stabilize this figure. **Goal 2 (social).** Assessment of the social impact on society when lending to various vulnerable groups of the population, as well as targeted lending programs. The bank has chosen the following groups and programs as its immediate target. The main goal is to increase the share of financing of these groups: 1. Mortgage, unmarried woman; 2. Consumer/auto loan, unmarried woman;	To ensure the bank's clients—individual entrepreneurs and small and medium-sized businesses—are globally competitive, Center-invest Bank conducts an ESG rating for SMEs (94% of the portfolio has an ESG rating from Center-invest Bank), which takes into account the company's financial performance and non-financial factors. Center-invest Bank does not participate in interest rate races, customer poaching, or profiting from customer difficulties; it raises the quality of loans, not rates. At the same time, the Bank demonstrates confident leadership in the quality of loans compared to national indicators. The share of overdue loans in the SME portfolio in Russia is 5.0%, and in the individual entrepreneur portfolio it is 10.9%. In the loan portfolio of Center-invest Bank, the share of overdue loans in SME loans is 0.95%, and in individual entrepreneur loans it is 0.55%. Moreover, according to the Expert RA rating agency, the bank ranks 5th in the country in terms of the volume of loans issued in 2024

effectiveness of its sustainable business model.	3. Consumer loan, purpose – medical treatment; 4. Consumer loan, purpose – education; 5. Consumer loan, purpose – to increase energy efficiency; and achieve a total share of these groups in the retail loan portfolio of 35% by 2030. The dynamics of the indicator looks like this: 01.01.2022 - 28,43%, 01.01.2023 - 29,34%, 01.01.2024 - 32,25%, 01.07.2024 - 33,28%, 01.01.2025 - 35,67%, 01.07.2025 - 35,82%. Thus, the bank has achieved its goal of reaching a 35% share in the total retail portfolio ahead of schedule. The bank believes it is possible to set a new ambitious goal of reaching the share of these vulnerable groups at 40% by 2030.	and is among the top 3 credit institutions with the highest growth in the loan portfolio for individual entrepreneurs in 2025. Commitment to the ESG model, knowledge of the client, and the formation of a strong relationship allow the regional bank to successfully compete with federal players, making the bank's financial performance sustainable.
Links & references Annual and ESG report https://centrinvest.com/media/files/Annual-report-2024.pdf (page 2, 14-15, 80) The Bank's strategy 2024-2027 "ESG Digitalization 3.0." (available in Russian) https://www.centrinvest.ru/files/about/reports/Strategy_2025-2027_RU.pdf	**Links & references** https://centrinvest.com/files/PSB_report2023.pdf] Annual and ESG report https://centrinvest.com/media/files/Annual-report-2024.pdf (page 81-93)	**Links & references** https://centrinvest.com/media/files/Annual-report-2024.pdf (page 5, 26, 75-76) https://www.cbr.ru/Collection/Collection/File/57154/stat_bulletin_lending_25-06_61.pdf https://corpmsp.ru/about/press/news/novosti-korporatsii/pochti-440-mlrd-rubley-privlekli-msp-v-pervom-polugodii-2025-goda-za-schet-gospodderzhki-/ https://raexpert.ru/rankingtable/bank/msb_2024/tab02/ https://centrinvest.com/about/news/center-invest-bank-improves-position-in-individual-entrepreneur-lending-ranking

Principle 4: **Stakeholders**	Principle 5: **Governance & Culture**	Principle 6: **Transparency & Accountability**
Center-invest Bank actively participates in the development and implementation of ESG-principles in Russia. The Chairman of the Board of Directors of the Bank Dr Vasily Vysokov chairs the ESG banking group and SME committee of the Association of Russian Banks. Deputy Chairman of the Executive Board of the Bank Mr Alexander Dolganov is a member of the expert council on sustainable development and green financing under the Committee of the State Duma of the Russian Federation on the financial market. In 2025 the bank implemented an adaptive, controlled artificial intelligence (AI) model, "Socially Responsible Banking," based on articles, books, and public presentations by the bank's team over more than 30 years. It was made to promote ESG-principles and was presented at major events in the country: International Banking Forum and Innovation Forum FINOPOLIS.	ESG-development and corporate culture is the key to a positive team atmosphere and high employee engagement. In 2024, the bank standardized its corporate values system. The system was implemented through a survey involving all bank employees to ensure maximum value sharing across the entire bank team. To strengthen and support corporate values among employees, the Bank held a competition among each team could demonstrate how they reflected these values in their daily work. 72% of employees participated.	The Russian Union of Industrialists and Entrepreneurs has prepared a collection, "Business. Employees. Family." The authors of the collection highlight Center-Invest Bank's experience in developing family values as one of the most successful and recommend it for widespread implementation by the business community. Center-invest Bank entered the TOP-10 of the annual industry banking rating that assesses the quality of reputational work on the Internet for 2024. For the first time, Green Brands League assesses the level of maturity and effectiveness of corporate social practices among Russian companies in 2024. Center-invest Bank’s experience confirms leadership in social agenda management approaches. According to the ranking by the RAEX rating consortium, Center-invest Bank is the only regional bank in the TOP-10 ESG rating of Russian banks. The Analytical Credit Rating Agency (ACRA) confirmed Center-invest Bank’s A(RU) credit rating with a positive outlook.

		ACRA confirmed the ESG rating of Center-invest Bank at ESG-2 (AA+) with stable outlook, which corresponds to the highest assessment in the field of environment, social responsibility and management among Russian banks.
Links & references **https://centrinvest.link/ -** AI model "Socially Responsible Banking https://centrinvest.com/about/news/center-invest-bank-presented-the-adaptive-artificial-intelligence-model-socially-responsible-banking https://centrinvest.com/about/news/lending-actively-working-effectively-center-invest-bank-presented-its-experience-at-the-international-banking-forum	**Links & references** https://www.centrinvest.ru/files/about/reports/byyear/2024.pdf (page 7, 94-95, 105)	**Links & references** https://centrinvest.com/about/news/center-invest-bank-leads-russias-bank-reputation-ranking https://centrinvest.com/about/news/center-invest-bank-a-leader-in-the-russian-social-ranking https://centrinvest.com/about/news/center-invest-bank-among-leaders-in-sustainable-development https://centrinvest.com/about/news/acra-confirmed-the-banks-a-ru-credit-rating-with-a-positive-outlook https://centrinvest.com/about/news/acra-confirmed-the-esg-rating-of-center-invest-bank-at-esg-2-aa-with-stable-outlook