

RUSSIA SEEKS TO STAY ON SOLID GROUND

Russian bank profitability is healthy, but there are fears around asset quality in consumer banking, and the regulator is taking a tougher line on money laundering and liquidity problems.

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On the surface at least, all is well with Russia's top 100 banks. Total profits in this year's ranking (for financial year ending December 2012) were up 21% compared with the previous ranking, at \$29.2bn, bringing an aggregate return on Tier 1 capital of 24.2%. Meanwhile, banks have been strengthening their capital position. Total Tier 1 capital in the top 100 rose by 35%, bringing the aggregate capital-to-assets ratio to 8.63%, from 8.48% in the previous ranking. Only eight banks recorded losses, totalling \$353m, compared with 12 banks losing an aggregate \$606m in the previous ranking.

Consumer credit in particular is booming – six of the top 10 banks by return on assets (including the top two) and six of the fastest growing by assets are all specialists in consumer lending. Nine banks with an established focus on consumer credit recorded an aggregate return on assets of 4.64%. In addition, two recent start-ups, Svyaznoybank and MTS Bank – both connected to the mobile telecommunications sector – entered profit for the first time.

However, regulators are nervous about the pace of growth in consumer lending – three consumer credit banks more than doubled their assets, while four others presided over asset growth of more than 50%. In response, the Central Bank of Russia (CBR)

introduced higher capital requirements for banks with high lending rates, and the Russian duma (parliament) passed legislation to enforce better standards of due diligence before credit cards can be issued.

CORPORATE BANKING SQUEEZE

Yet the consumer banking sector may not be the main source of risk. Corporate banking faces a difficult competitive landscape. The giant state-owned banks Sberbank and VTB enjoy a dominant position in the deposit market that provides them with a cheaper and more stable funding base with which they are able to squeeze privately owned competitors. All of the top three largest losses in this ranking were recorded by large privately owned banks with significant corporate loan books that are clearly struggling to compete. Two of them (Uralsib and National Reserve) are among the top three losses for the second year in a row.

The corporate banking sector is also home to Russia's many 'pocket banks' that primarily serve companies linked to their own shareholders. Some elements of the sector are even less savoury, and new CBR governor Elvira Nabiullina, who took office in May 2013, seems to be taking a tougher line on money-laundering. In November 2013, the CBR revoked the licence of Masterbank, citing "significant misreporting of data, poor asset quality, primarily on loans granted to

individuals associated with the owners of the bank", and the failure to comply with anti-money-laundering regulations. Masterbank appears at 46 in *The Banker's* ranking based on 2012 data, but will of course be removed from next year's ranking.

Even where there are no allegations of rule breaking, the CBR is becoming less tolerant of weak business models. Investbank, based in Kaliningrad and coming in at 79 in the ranking, was shut down in December 2013 on the grounds of poor asset quality, insufficient loan loss reserves and misreported data. It too will drop out of the ranking next year. A series of other banks outside the top 100 were placed in administration on similar grounds in the final weeks of the year, often after seeking liquidity support from the CBR. Corporate depositors and the interbank markets were reportedly turning their backs on any bank they feared might be in the CBR's sights.

An analysis of loan-to-deposit (LTD) ratios demonstrates that Russian banks in the second tier and beyond are often very reliant on the interbank market. To avoid distorting the data, *The Banker* excludes both interbank deposits and loans from the LTD ratios, as these can be liquidated swiftly to provide liquidity (in the case of loans) or to drain it (in the case of deposits). There are 20 banks in total for which interbank deposits account for more than a quarter of all deposits (and up to 80% in one case), but more than half of these banks are foreign owned, so the interbank deposits most likely come from their parents.

Similarly, most of the top 10 highest loan-to-deposit ratios are among foreign-owned banks that can draw on parent funding or wholesale funding backed by the parent's high credit rating. But Russian-owned banks with very high LTD ratios will need to keep careful control over their liquidity, especially as the CBR intends to introduce the Basel III liquidity coverage ratio in due course. **TB**

TOP 10 FOREIGN-OWNED SUBSIDIARIES			
FOS rank	Top 100 rank	Bank	Tier 1 capital \$m
1	6	Rosbank	3,185
2	7	UniCredit Bank Russia	2,716
3	8	Raiffeisen Bank Russia	2,564
4	12	Citibank Russia	1,433
5	16	Home Credit and Finance Bank	1,055
6	19	ING Bank Eurasia	853
7	24	Nordea Bank Russia	734
8	26	OTP Bank Russia	635
9	34	Credit Europe Bank Russia	494
10	35	Banca Intesa Russia	450

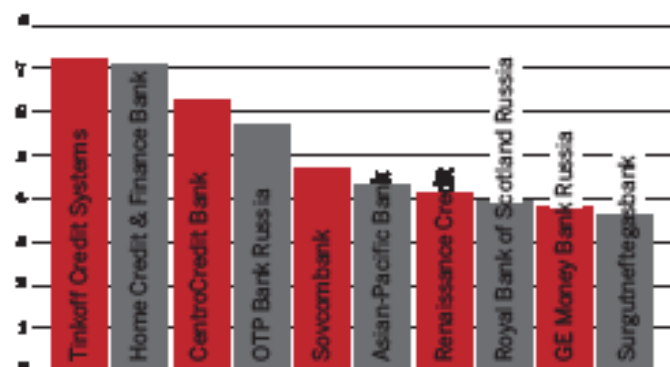
Source: www.thebankerdatabase.com

TOP 10 FASTEST ASSET GROWTH			
Rank	Bank	Assets % change	Assets \$m
1	Rossiyskiy Kredit Bank	180.07	1118.7
2	Home Credit and Finance Bank	130.01	1112.2
3	Tinkoff Credit Systems	124.18	2176.1
4	Svyaznoy Bank	113.28	2523.5
5	BFA Bank	94.84	1806.1
6	Deutsche Bank Russia	83.23	5740.7
7	Finprombank	79.8	588.6
8	Sovcombank	76.04	3133.6
9	Orient Express Bank	72.28	7337.2
10	Russian Standard Bank	66.27	9715.4

Source: www.thebankerdatabase.com

Russian banks – top 10 return on assets

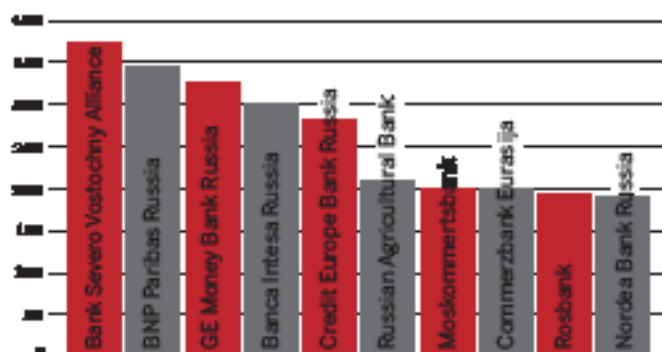
(%)



Source: www.thebankerdatabase.com

Russian banks – top 10 loan to deposit ratios (excluding interbank)

(%)



Source: www.thebankerdatabase.com



CENTER-INVEST BANK | CORPORATE STATEMENT

A sustainable bank for southern Russia

New banking structures with new business models and business technologies will emerge from the ruins of today's banking. Since its establishment by South Russia's first private enterprises in 1992, Bank Center-Invest has been adopting a sustainable banking model in its operations. In 2013, the bank was awarded 'Sustainable Bank of the Year' in eastern Europe by the FT/IFC, published its first sustainability report – www.centriinvest.ru/pdf/sust-report-2012.pdf – and also organised a conference: 'Sustainable Banking Business Model'.

For Center-Invest, sustainable banking is not only about environment and social responsibility, but also involves operating efficiency based on organic growth (without state support) and high profitability and risk management. The bank has set higher standards for self regulation which means the bank is in the lead.

The bank was asked: "How can you still manage to make money?" The bank answers: "Due to using best world practices".

A high level of corporate governance, competent risk management, strategic planning, internal monitoring, transparent accounting to IFRS, modern IT and nurturing the bank's employees are elements of a sustainable banking business model, which facilitates high profitability (return in equity is 17 per cent) and a creative atmosphere for employees and clients. The unique features and advantages of the model can be demonstrated by the following examples:

1. The bank's transparent accounting and internal monitoring system allowed us to pass audits of various supervisory and regulating authorities which lasted for 1,234 days in 2013.
2. Lower lending rates allow to select the best clients.
3. Co-operation with international financial institutions (IFC, EBRD, DEG, BSTDB, EABD) demands high standards from the bank's management system, providing access to the world's best practice.
4. The knowledge of best practice and strategic vision allows to invest in modernisation projects to increase effectiveness of existing local market technologies by three to five times. Among such projects are modernisation of small and medium enterprises, introduction of energy-efficient technologies, up-to-date technologies in agribusiness.
5. The diversity of south Russia's economy with its high proportion of small enterprises, producing 86% of the bank's revenue, lowers the

risk concentration arising from lending to the real economy.

6. Even the traditional criticism from rating agencies (Moody's rates the bank at Ba3) regarding lending to agriculture, only emphasises the bank's competitive advantage: Russia's south creates 23 to 25% of all of Russia's agribusiness produce. In addition to Siberia's oil and gas wells, the one meter-deep fertile surface (humus) of the steppe between the Don and the Volga rivers is also a national asset.

7. The cooperation in innovations between Center-Invest and SAP AG, which takes into account sustainable banking practice, allows to develop software of the future – winning in today's competition with the big players.

8. Social and educational programmes for the public, young people, students and school children are now a benchmark for other social programmes in southern Russia. In tomorrow's banking world there will be a division between services and risks: payments and settlements, fixed-term deposits and loans, long-term financial instruments and investments. Bank Center-Invest is already partitioning these risks in its work, vindicating the competitiveness of the sustainable banking business model.

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Rank	Bank	Year end	Strength		Size		Soundness		Profits		Performance						
			Tier 1 capital \$m	% change	Assets \$m	rank	% change	Capital assets ratio %	Rank	Pre-tax profit \$m	% change	Return on capital %	Rank	Return on assets %	Rank	Loan to assets ratio	Cost income ratio
1	Sberbank	12/12	37,059.2	37.96	497,066.5	1	477	746	75	14,746.65	19.99	39.79	8	2.97	18	74.05	49.02
2	VTB Bank	12/12	18,556.0	39.91	244,154.3	2	15.78	760	71	3799.43	5.91	20.48	34	1.56	45	76.78	46.36
3	Gazprombank	12/12	9,440.7	78.15	93,538.3	3	21.55	10,09	41	14,166.2	-15.38	15.01	49	1.51	48	73.37	44.86
4	Russian Agricultural Bank	12/12	6,438.0	33.35	47,036.8	4	17.91	13,69	18	27.00	148.35	0.42	92	0.06	92	84.98	59.89
5	Alfa Bank	12/12	3,348.0	17.39	45,932.0	5	46.44	729	78	1069.00	40.29	31.93	12	2.33	29	73.15	43.32
6	Rosbank	12/12	3,185.2	16.17	26,285.8	8	13.52	12,12	28	378.59	11.43	11.89	62	1.44	50	85.59	63.16
7	UniCredit Bank Russia	12/12	2,716.0	48.73	28,593.7	7	19.25	9,50	51	732.32	18.68	26.96	20	2.56	25	n/a	39.82
8	Raiffeisen Bank Russia	12/12	2,564.4	17.13	20,979.9	10	11.63	12,22	27	754.34	32.82	29.42	18	3.60	11	63.75	47.59
9	Nomos Bank	12/12	2,418.8	26.16	29,628.4	6	44.07	8,16	65	600.99	24.57	24.85	24	2.03	34	74.39	43.87
10	Promsvyazbank	12/12	1,700.3	18.29	22,725.0	9	30.06	748	74	329.40	50.14	19.37	36	1.45	49	71.98	53.07
11	MDM Bank	12/12	1,467.5	-0.2	10,187.5	18	-4.6	14,40	17	-82.90	69.34	-5.65	95	-0.81	97	78.55	76.31
12	Citibank Russia	12/12	1,433.4	19.79	10,941.3	14	21.52	13,10	21	366.33	5.15	25.56	22	3.35	14	33.46	71.99
13	Bank Uralisib	12/12	1,220.5	-8.12	14,854.8	11	10.64	8,22	62	-143.48	9.42	-11.76	98	-0.97	98	62.83	89.51
14	Bank Saint Petersburg	12/12	1,112.4	25.63	11,568.4	12	12.85	9,62	45	58.70	-74.06	5.28	76	0.51	77	70.99	42.72
15	Credit Bank of Moscow	12/12	1,066.2	61.35	10,164.5	19	40.83	10,49	40	238.60	58.12	22.38	32	2.35	28	70.76	37.96
16	Home Credit and Finance Bank	12/12	1,055.3	11.22	11,122.2	13	130.01	9,49	52	791.20	86.86	74.98	3	7.11	2	76.69	29.69
17	Bank Petromer	12/12	945.1	8.98	7,307.0	25	17.82	12,93	23	18.44	-5.32	1.95	85	0.25	87	78.08	57.00
18	Ak Bars Bank	12/12	869.9	4.47	10,451.3	17	17.27	8,32	61	77.99	L->P	8.97	66	0.75	69	67.88	48.94
19	ING Bank Eurasia	12/12	853.1	23.84	6,636.2	28	4.33	12,86	24	132.28	26.59	15.51	47	1.99	35	51.61	41.19
20	Bank Rossiya	12/12	829.7	18.9	10,471.1	16	10.67	7,92	69	62.87	-46.35	7.58	72	0.60	74	49.01	51.61
21	OTKRIITIE Financial Corporation	12/12	789.2	73.16	10,763.7	15	44.19	7,33	77	53.58	L->P	6.79	73	0.50	78	48.92	61.70
22	Zenit Banking Group	12/12	744.1	20.89	8,589.9	23	12.09	8,66	59	113.69	3.22	15.28	48	1.32	55	75.27	55.45
23	Orient Express Bank	12/12	738.8	104.99	7,337.2	24	72.28	10,07	44	217.50	21.43	29.44	17	2.96	19	87.04	39.58
24	Nordea Bank Russia	12/12	734.0	20.03	8,685.8	21	1.78	8,45	60	89.22	0.41	12.16	61	1.03	60	81.20	57.02
25	Russian Standard Bank	12/12	660.4	11.34	97,154.4	20	66.27	6,80	86	280.97	37.02	42.54	5	2.89	20	71.17	49.62
26	OTP Bank Russia	12/12	635.4	53.83	4,672.1	36	28.67	13,60	20	266.01	11.7	41.86	7	5.69	4	97.41	32.74
27	Bank Vozrozhdenie	12/12	604.1	15.99	6,883.2	27	20.51	8,78	57	97.78	56.16	16.19	43	1.42	51	77.57	55.45
28	CentroCredit Bank	12/12	579.3	12.62	22,744.4	64	17.85	25,47	6	142.10	76.46	24.53	25	6.25	3	31.65	13.94
29	Swiaz bank	12/12	567.7	8.53	8,646.7	22	26.39	6,57	87	10.67	-37.89	1.88	86	0.12	90	64.50	68.68
30	Renaissance Credit	12/12	562.6	66.08	3,168.2	49	65.61	1,76	12	130.39	23.72	23.18	29	4.12	7	77.78	35.58
31	MTS Bank	12/12	556.9	8.27	6,929.6	26	0.57	8,04	67	29.42	L->P	5.28	75	0.42	80	83.37	60.66
32	Absolut Bank	12/12	545.4	24.82	3,505.2	46	0.02	15,56	15	24.69	-68.77	4.53	79	0.70	70	74.34	91.94
33	National Reserve Bank	12/12	510.7	n/a	989.5	85	n/a	51,61	2	-70.10	n/a	-13.73	99	-7.08	100	46.13	206.31



Rank	Bank	Year end	Strength		Size		Soundness		Profits		Performance						
			Tier 1 capital \$m	% change	Assets \$m	rank	% change	Capital assets ratio %	Rank	Pre-tax profit \$m	% change	Return on capital %	Rank	Return on assets %	Rank	Loan to assets ratio	Cost income ratio
34	Credit Europe Bank Russia	12/12	493.7	21.81	3875.4	40	2748	12.74	25	115.60	7.03	23.42	28	2.98	17	92.49	47.79
35	Banca Intesa Russia	12/12	450.1	13.17	2590.2	58	-4.92	17.38	13	50.80	32.7	11.28	63	1.96	36	87.09	54.28
36	Bank Avangard	12/12	409.0	19.56	3593.6	44	39.13	11.38	33	55.05	113.2	13.46	56	1.53	46	65.77	55.00
37	Deutsche Bank Russia	12/12	408.7	9.03	5740.7	31	83.23	7.12	80	149.71	215.63	36.63	10	2.61	24	56.33	59.63
38	B&N Bank	12/12	385.8	65.05	5568.2	33	40.81	6.93	83	31.07	259.55	8.05	70	0.56	75	72.91	83.47
39	Eurofinance Mosnarbank	12/12	385.4	8.24	2977.1	53	37.49	12.95	22	33.75	315.54	8.76	67	1.13	58	78.83	55.19
40	Moscow Industrial Bank	12/12	378.1	39.03	5844.3	30	29.06	6.47	88	50.04	159.56	13.23	57	0.86	67	72.73	73.13
41	Transcapital Bank	12/12	364.9	11.02	3805.8	41	19.84	9.59	47	85.90	302.15	23.54	27	2.26	32	84.95	50.27
42	Commerzbank Eurasia	01/13	363.0	7.2	1140.5	79	-1.47	31.83	3	39.87	366.83	10.98	64	3.50	13	83.62	45.17
43	Probusinessbank	12/12	361.2	36.64	5882.4	29	31.7	6.14	92	91.77	16.45	25.41	23	1.56	44	49.29	63.64
44	RosEuroBank	12/12	351.2	34.72	3770.3	42	30.52	9.32	53	135.02	179	38.44	9	3.58	12	50.69	38.97
45	Royal Bank of Scotland Russia	12/12	338.6	-10.78	1347.1	77	-26.42	25.14	7	52.54	34.27	15.51	46	3.90	8	17.76	48.82
46	Masterbank	12/12	323.9	11.05	2377.4	62	3.36	13.62	19	3.34	-7.65	1.03	91	0.14	89	98.10	56.32
47	Rossiyskiy Kredit Bank	12/12	315.5	5.04	1118.7	81	180.07	28.21	4	4.18	1.17	1.33	88	0.37	83	71.74	82.31
48	Uniastrum Bank	12/12	301.5	7.79	2868.1	55	2.8	10.51	39	-11.66	P->L	-3.87	93	-0.41	93	83.69	70.02
49	Rosgosstrakh Bank	12/12	299.2	23.81	3263.3	48	14.33	9.17	55	89.23	68.35	29.83	15	2.73	21	69.12	39.47
50	Investment Trade Bank	12/12	297.6	23.77	3737.3	43	23.61	7.96	68	-16.96	P->L	-5.7	96	-0.45	94	69.88	48.63
51	National Bank TRUST	12/12	290.3	10.89	5653.5	32	3.93	5.14	98	37.27	-19.01	12.84	58	0.66	72	66.09	26.83
52	HSBC Bank Russia	12/12	274.7	6.76	3004.8	52	54.56	9.14	56	34.42	80.33	12.53	59	1.15	57	50.87	57.14
53	GE Money Bank Russia	12/12	265.2	36.8	958.3	86	12.18	27.67	5	36.39	-62.51	13.72	53	3.80	9	92.86	54.61
54	SMP Bank	12/12	261.6	21.99	5151.1	34	44.44	5.08	99	47.26	10.22	18.07	39	0.92	63	64.24	68.31
55	Novikombank	12/12	258.3	40.85	4106.4	38	34.11	6.29	90	26.82	109.4	10.39	65	0.65	73	70.15	54.71
56	Tatfondbank	12/12	256.2	27.76	3585.8	45	46.37	7.15	79	10.97	1128.95	4.28	81	0.31	84	72.70	37.23
57	UBRD Bank	12/12	244.8	45.02	4738.3	35	52.56	5.17	97	33.29	70.62	13.6	55	0.70	71	53.19	55.25
58	Bank Soyuz	12/12	241.2	18.2	2396.0	61	-3.35	10.07	42	11.89	-79.25	4.93	77	0.50	79	77.41	56.00
59	BNP Paribas Russia	12/12	239.6	13.73	2946.1	54	-11.47	8.13	66	37.20	95.03	15.53	45	1.26	56	61.16	54.57
60	Vnesheprombank	12/12	235.9	31.9	3887.5	39	37.7	6.07	93	70.25	86.6	29.77	16	1.81	39	63.96	32.14
61	Svaznoy Bank	12/12	233.6	130.01	2523.5	59	113.28	9.26	54	2.84	L->P	1.22	89	0.11	91	69.30	57.22
62	Russian Regional Development Bank	12/12	233.6	37.91	3286.2	47	6	7.11	81	7.81	-8.71	3.35	82	0.24	88	45.04	70.41
63	SKB Bank	12/12	231.7	22.52	4166.9	37	23.23	5.56	96	39.13	6.78	16.89	41	0.94	61	78.06	37.74
64	Asian-Pacific Bank	12/12	229.7	42.87	3034.8	51	61.42	7.57	73	131.13	60.83	57.08	4	4.32	6	70.53	41.13
65	Locko Bank	12/12	225.6	24.23	2355.1	63	26.01	9.58	48	54.22	37.96	24.04	26	2.30	30	74.19	48.90
66	BFA Bank	12/12	208.8	22.39	1806.1	70	94.84	11.56	32	28.47	76.3	13.63	54	1.58	42	60.51	40.14

TOP 100 RUSSIAN BANKS 67-100

Rank	Bank	Year end	Strength		Size		Soundness		Profits		Performance						
			\$m	% change	\$m	Assets rank	%	Rank	\$m	% change	Return on capital %	Rank	Return on assets %	Rank	Loan to assets ratio	Cost income ratio	
67	Metalinvestbank	12/12	208.5	20.69	2071.2	66	29.09	10.07	43	36.63	-11.31	17.57	40	1.77	40	82.12	52.79
68	Zapsibcombank	12/12	202.7	39.69	2755.7	57	19.28	7.36	76	86.23	66.12	42.53	6	3.13	16	70.89	55.19
69	Sudostroitelny Bank	12/12	192.5	12.46	1780.9	71	28.19	10.81	36	16.33	-34.92	8.48	69	0.92	64	62.28	84.29
70	Baltyskiy Bank	01/13	177.5	26.31	2818.7	56	12.25	6.30	89	25.30	-31.15	14.26	52	0.90	65	46.11	90.65
71	Sovcombank	12/12	174.5	65.16	3133.6	50	76.04	5.57	95	147.27	12.47	84.39	2	4.70	5	56.12	40.33
72	Center Invest Bank	12/12	169.1	23.85	2063.4	67	21.81	8.20	64	46.87	29.56	27.71	19	2.27	31	80.97	39.63
73	Surgutneftegasbank	12/12	166.1	26.41	1561.8	73	37.03	10.63	38	56.78	100.88	34.2	11	3.64	10	66.94	52.52
74	Bank Severo Vostochny Alliance	12/12	158.6	7.94	213.7	100	15.64	74.23	1	1.89	-53.12	1.19	90	0.89	66	82.69	83.22
75	NOTA Bank	12/12	154.6	91.55	2494.1	60	53.34	6.20	91	35.23	-21.98	22.78	30	1.41	52	54.14	54.88
76	Tinkoff Credit Systems	12/12	150.2	106.67	2176.1	65	124.18	6.90	84	157.29	109.61	104.69	1	7.23	1	78.71	41.14
77	Development Capital Bank	12/12	147.0	8.76	595.3	96	33.19	24.68	8	12.71	185.15	8.65	68	2.14	33	65.46	40.28
78	Baltic Investment Bank	12/12	141.4	21.12	2052.8	68	12.84	6.89	85	8.20	-24.2	5.8	74	0.40	81	75.53	80.37
79	Investbank	12/12	139.6	8.85	2004.6	69	38.37	6.97	82	36.92	290.55	26.44	21	1.84	38	75.71	74.27
80	Chelincbank	12/12	133.2	21.72	1087.6	82	15.92	12.25	26	29.17	27.57	21.89	33	2.68	23	64.62	58.37
81	International Bank of St Petersburg	12/12	125.3	27.19	1652.4	72	-3.18	7.59	72	28.15	82.41	22.46	31	1.70	41	75.58	58.86
82	Sarov Business Bank	12/12	119.6	18.21	1081.1	84	23.97	11.06	35	14.72	-19.03	12.31	60	1.36	54	52.08	72.54
83	Mezhtopnengobank	12/12	117.7	12.36	1233.7	78	38.92	9.54	50	18.71	112.06	15.89	44	1.52	47	83.84	55.30
84	Credit Ural Bank	12/12	117.4	19.04	697.8	94	12.33	16.82	14	22.91	17.42	19.52	35	3.28	15	88.09	48.48
85	Bank Tavricheskiy	12/12	115.9	103.46	1409.9	76	31.74	8.22	63	22.11	62.99	19.08	37	1.57	43	72.12	41.47
86	Finprombank	12/12	113.1	24.66	588.6	97	79.8	19.21	9	2.22	-23.7	1.96	84	0.38	82	69.95	91.94
87	Gazbank	01/13	109.2	10.36	912.0	87	8.11	11.97	29	8.61	70.35	7.88	71	0.94	62	83.81	45.96
88	First Czech Russian Bank	12/12	103.1	8.78	712.1	92	33.12	14.47	16	1.87	L->P	1.81	87	0.26	86	69.93	87.19
89	BystroBank	12/12	94.6	20.19	842.4	88	52.22	11.23	34	15.85	19.77	16.76	42	1.88	37	87.24	46.39
90	SDM Bank	12/12	94.0	24.17	1084.6	83	13.01	8.66	58	29.21	116.94	31.09	14	2.69	22	58.98	53.69
91	Primsotsbank	12/12	89.7	32.08	1136.9	80	48.46	7.89	70	28.28	19.94	31.53	13	2.49	27	73.86	61.47
92	Intercommerz Bank	12/12	88.2	66.4	1490.6	75	50.77	5.92	94	16.38	-1.51	18.56	38	1.10	59	77.54	70.59
93	Garanti Bank Moscow	12/12	86.5	19.74	484.8	98	24.79	17.83	10	12.39	43.06	14.33	51	2.56	26	56.55	47.14
94	Moskommerzbank	12/12	85.0	0.39	713.4	91	-5.93	11.92	30	-4.19	77.14	-4.93	94	-0.59	95	79.76	87.04
95	Alef Bank	12/12	82.4	12.52	462.6	99	32.36	17.80	11	3.61	-41.51	4.39	80	0.78	68	68.96	44.22
96	Moscomprivatbank	12/12	75.8	150.15	1521.6	74	34.29	4.98	100	-17.54	P->L	-23.13	100	-1.15	99	59.06	85.63
97	Altabank	12/12	74.8	18.5	698.2	93	9.08	10.71	37	2.01	-54.15	2.69	83	0.29	85	64.66	73.40
98	Bank Solidarnost	01/13	70.3	12.58	731.6	90	22.45	9.61	46	10.32	L->P	14.68	50	1.41	53	51.71	72.68
99	Russlavlbank	12/12	70.0	42.16	731.6	89	54.98	9.56	49	-5.94	P->L	-8.49	97	-0.81	96	49.66	58.06
100	Bank Kazanskiy	12/12	69.6	51.46	596.3	95	47.04	11.67	31	3.32	-20.95	4.77	78	0.56	76	67.47	77.00

Key: L->P - less to profit